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STRATEGIC REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**Stakeholder engagement - Section 172(1) Statement**

Each individual director must act in the way he considers, in good faith, would be the most likely to promote the success of the Company for the benefit of its members as a whole, and in doing so, the directors have had regard to the matters set out in Section 172 (1) (a) to (f) when performing their duty under this section of the act.

The matters set out are:

*a) The likely consequences of any decision in the long-term*

We effectively identify, evaluate, manage and mitigate the risks we face and we continue to evolve our approach to risk management.

*b) The interests of the Company's employees*

Our employees are fundamental to the delivery of our plan. We aim to be a responsible employer in our approach to the pay and benefits our employees receive. The health, safety and well-being of our employees is one of our primary considerations and protecting our teams during the COVID-19 pandemic has been a priority of the directors.

*c) The need to foster the Company's business relationship with suppliers, customers and others*

It is essential to develop and maintain strong relationships with our fund providers, sub-contractors, suppliers and agents if we are to provide our customers with a property which meets our high build and specification standards.

*d) The impact of the Company's operations in the community and environment*

Our approach is to create positive change for the people and communities with which we interact. We want to leverage our expertise and enable colleagues to support the communities around us. As directors, we consider it fundamental to the Company's purpose that we promote sustainability, to be environmentally friendly and to act as a responsible company and neighbour in the local communities in which we operate.

*e) The desirability of the Company maintaining a reputation for a high standard of business conduct*

Our intention is to behave responsibly and fairly and to ensure that management operate the business in this way, operating with the high standards of business conduct and good governance expected for a business such as ours and in doing so, will contribute to the delivery of our plan. The intention is to nurture our reputation through both the construction and delivery of our plan that reflects our responsible behaviour.

*f) The need to act fairly as between members of the Company*

The above flows through all members of the Company, to treat them fairly and equally, so they too may benefit from the successful delivery of our plan.